Pollaert
Accountant
& Belastingadviseur

Rogér Pollaert
Uw accountant
en belastingadviseur

Louis Eijssenweg 8
6049 CD Herten - Roermond
E roger@pollaertaccountant.nl
W www.pollaertaccountant.nl
M 06 252 305 24
T 0475 399 248
F 0475 399 249

INDEPENDENT AUDITOR'S REPORT

To: Stichting Brahmananda Saraswati Trust

We have audited the accompanying page 2 till 4 of the financial statements 2015 of Stichting Brahmananda Saraswati Trust, Vlodrop (Netherlands), which comprise the balance sheet as at 31 december, 2015, the profit and loss account for the year 2015 then ended and the notes comprising a summary of the accounting policies.

Management's responsibility

The foundation is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 650 " for fundraising institutions " of the Dutch Accounting Standards Board. Furthermore, the management is responsible for such internal control as it determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Dutch Law, including the Dutch Standards on Auditing. This requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Pollaert
Accountant
& Belastingadviseur

Rogér Pollaert
Uw accountant
en belastingadviseur

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Stichting Brahmananda Saraswati Trust as at 31 december, 2015, and of its result for the year 2015 then ended in accordance with the Guideline for annual reporting 650 " for fundraising institutions" of the Dutch Accounting Standards Board.

Vlodrop, 24 mei 2016

Pollaert Accountant & Belastingadviseur
R.H.M. Pollaert AA

Financial Statements

Stichting Brahmananda Saraswati Trust

2015

Stichting Brahmananda Saraswati Trust, Vlodrop, Netherlands

Balance sheet as at December 31, 2015

Assets		December 31,2015		December 31,2014
(in Euros)				
CURRENT ASSETS				
Money accounts				
Bank	570.704		568.507	
Paypal	5.416		453	
		576.120		568.960
Short term receivables				
Other		571		2.703
		576.690		**571.663**

Pollaert
Accountant
& Belastingadviseur
Postbus 2250
6040 DA ROERMOND
M 06-25230524

24-5-2016

Liabilities (in Euros)		December 31,2015		December 31,2014
EQUITY				
General reserves		7.286		-20.376
LIABILITIES				
Short term payables				
MVVVVP India	332.727		347.297	
SRM India	233.524		239.524	
Accrued expenses payable	2.957		5.022	
Other short term payables	196		196	
		569.404		592.040
		576.690		**571.663**

Pollaert
Accountant
& Belastingadviseur
Postbus 2250
6040 DA ROERMOND
M 06-25230524

24-05-2016

Stichting Brahmananda Saraswati Trust, Vlodrop, Netherlands

Profit and loss account for the year 2015

(in Euros)		2015		2014
Gross revenues				
Donations for general pandit support	1.471.715		1.468.252	
Other donations	-		3.500	
		1.471.715		1.471.752
Subsidies granted				
Subsidies granted to MVVVVP India	1.238.128		976.000	
Subsidies granted to SRM India	120.000		250.000	
Subsidies granted to MERU NL	7.600		6.825	
Subsidies granted to BSF USA	5.662		-	
		1.371.390		1.232.825
Reserves				
Reserve subsidies MVVVVP India	-14.570		74.364	
Reserve subsidies SRM India	-6.000		176.177	
Reserve other	-		400	
		-20.570		250.941
Net revenues		**120.896**		**-12.014**
Operating expenses				
Personnel	51.468		49.025	
Office	605		1.178	
Global Collect fees	-		23.131	
Travel	8.746		3.580	
Internet expenses	6.039		3.801	
Printing expenses	1.676		3.087	
Postage expenses	769		1.282	
Professional fees	18.886		8.020	
Bank fees	5.924		4.094	
Other	577		90	
		94.690		97.287
Financial income				
Interest income	1.456		2.509	
		1.456		2.509
Surplus/deficit		**27.663**		**-106.792**

Pollaert
Accountant
& Belastingadviseur
Postbus 2250
6040 DA ROERMOND
M 06-25230524

24-05-2016